

**MINUTES OF THE MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI
HELD ON THE EIGHTH DAY OF AUGUST 2023**

On the eighth day of August 2023 the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

Messrs: Jon Gilmore, Tim Merideth, Steven Burch, and Brian Menz

Absent:

Also Present: Tom Robison, City Council Liaison; Greg Turnbow, Mayor; Jonathan Douglass, City Manager; Rick Landers, Utility Manager; Marcia Witt, Jeff Winders, Mark McGill, Lora Foust, Ron Friday, Laura Ramsey, Tre Holley, and Kelsea Green of the Utility Staff; Jay Lancaster, Camille Lancaster, Janice Swogger, and Leah Faringer

There being a quorum present, the following business was transacted:

Several residents of Holmes Drive attended the meeting seeking information on recent flooding. Chairman Gilmore listened to the residents' concerns and told them that further investigation would be done.

Action on Agenda

A motion was made by Tim Merideth to accept the agenda as presented. The motion was seconded by Brian Menz and a roll call vote was held, all yes.

Action on Monthly Agenda Items

A motion was made by Tim Merideth to approve the minutes of the Regular Meeting on July 11th, and the NERC meeting on July 20th. The motion was seconded by Brian Menz. A roll call vote was held, all yes.

Financial Reports

Marcia Witt, Finance Manager, presented the June 2023 financial reports.

The Electric Retail division had a net loss of \$304 for the month. Revenues decreased from the prior year due to lower kwh sales. Purchased power costs increased from the Plant. Distribution costs included the purchase of wire, equipment testing, and additional tree trimming.

The Electric Wholesale division had net income of \$377,100 for the month. Revenues were up with increased Mwh sales and higher billed costs. Coal costs increased due to more usage and purchased power costs increased as the plant was offline more than the prior June.

The Water division had net income of \$139,650 for the month. Revenues were higher than last year due to a rate increase and higher sales.

The Sewer division had net income of \$194,480 for the month. Revenues were higher than last year due to a rate increase and higher sales. The NWWTP division had net income of \$31,060.

A motion to approve the report was made by Brian Menz and was seconded by Steven Burch. A roll call vote was held, all yes.

Retail Operations

Jeff Winders, Operations Manager, presented the retail operations report. There was a circuit outage on July 24th from a downed tree and a minor outage from a storm. There were also outages on August 3rd and 4th.

Water Plant #4 was started on July 27th without issues. The plant passed all testing and was placed in service on August 1st.

The North Wastewater Treatment Plant liner is being tested and blowers will be installed soon.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Brian Menz and a roll call vote was held, all yes.

Sikeston Power Station

Mark McGill, Plant Manager, presented the Sikeston Power Station report for June 2023. There were two outages and one derate during the month of June. Net capacity factor was 78%.

As of August 2nd there were 280,000 tons of coal on the stockpile, or 85 days of supply, with both trains in service. The unit is currently running well and the transition into the SPP RTO has been uneventful. AGC testing is planned for mid-August. Management is working with various departments on finalizing a few financial parameters for SPP market participation.

A motion was made by Tim Merideth to approve the SPS Report. The motion was seconded by Brian Menz and a roll call vote was held, all yes.

Prepay Discussion

Lora Foust, Customer Service Manager, and Kelsea Green, Retail Dispatcher, presented information on a prepaid metering program, including feedback on how SEMO Electric uses it.

Tim Merideth made a motion to allow the utility to move forward with Prepay as an option for customers. Brian Menz seconded the motion and a roll call vote was held, all yes.

Truck Purchasing Discussion

Jeff Winders requested authorization to purchase 2024 budgeted vehicles outside of the BMU purchasing policy. This authorization would allow staff to search on the open market for the best priced vehicles meeting minimum standards, rather than soliciting bids.

Brian Menz made a motion to authorize the proposed purchasing procedure for FYE 2024. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

WFA Delegate

Mr. Landers requested approval of a resolution naming himself the BMU's delegate to the Western Fuels Association annual meeting.

Brian Menz made a motion to approve the resolution. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

Consulting Support Extension

Mr. Landers presented Decarb's Step 4 Request for Budget Authorization which would allow Decarb to continue working on existing projects and work on some new projects for BMU through December of 2023.

Tim Merideth made a motion to approve the resolution. The motion was seconded by Brian Menz and a roll call vote was held, all yes.

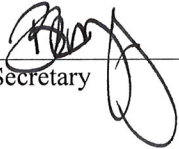
General Manager's Report

Mr. Landers reported that dirt work is in progress for the Comstock Substation. Staff submitted a letter of intent to apply for the USDA PACE grant program. The July average spot sales price was \$35.95 per Mwhr, and the YTD average was \$32.69 per Mwhr.

Tim Merideth made a motion to approve the General Manager's report. The motion was seconded by Brian Menz and a roll call vote was held, all yes.

Adjournment

Brian Menz made a motion to adjourn. The motion was seconded by Tim Merideth. A roll call vote was held, all yes. The Chairman declared the regular meeting adjourned.


Secretary