

MINUTES OF THE MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI

HELD ON THE NINTH DAY OF AUGUST 2022

On the ninth day of August 2022 the Board of Municipal Utilities met in Regular Session at 4:00 P.M. The following members of the body were present:

Messrs: Brian Menz, Tim Merideth, Jon Gilmore

Absent: Steve Burch

Also Present: Jon Douglass, City Manager; Joe Blanton, Attorney for the Board; Greg Turnbow, Mayor; James McMillen, Chief of Department of Public Safety; Rick Landers, Utility Manager; Marcia Witt, Jeff Winders, Mark McGill, Lora Foust, and Ron Priday, Erin Miller, and Jon Anglin of the Utility Staff

There being a quorum present, the following business was transacted:

Action on Agenda

The General Manager asked that the CT Meter Discussion be moved up so that Mr. Anglin could leave earlier. A motion was made by Brian Menz and seconded by Tim Merideth. A roll call vote was held as follows. Menz, Merideth, Gilmore, "Yes".

CT Meter Discussion

The board requested some information regarding how CT electric meters operate and how to ensure future accuracy. Lora Foust, of the utility, opened this discussion and asked John Anglin of the Electric Department to explain the way those meters operate and their multiplier function. The utility staff expressed to the board that an auditing system had been implemented to make sure that every 3 years we were inspecting those commercial meters and making sure the information matched what was in our billing system.

There was no vote needed on this subject, it was for information purposes only.

Action on Monthly Agenda Items

The Chairman asked for a motion to approve the minutes of the Regular Meeting of July 12,

2022 and to approve the NERC Executive Oversight Committee Minutes of July 14, 2022. A motion was made by Tim Merideth and seconded by Brian Menz. A roll call vote was held as follows. Menz, Merideth, Gilmore, "Yes". The minutes were approved as presented.

Financial

Finance Manager Marcia Witt presented the financials for June 2022. The electric retail department had a net income of \$558,205. Witt reported that revenues were up due to increased kwh sales by 4.2% over this month last year. Electric Wholesale had net income of \$1,204,370 due to lowered billed capacity costs. The Water Department had a net income of \$26,861. The Sewer Department had a net loss for June of \$23,429. The North wastewater Treatment Plant had a sewer net income of \$18,923 for the month.

A motion to approve the report was made by Tim Merideth and was seconded by Brian Menz. The following roll call vote was held. Mr. Gilmore, Merideth, Menz, "Yes". The report of the Financial Department was approved.

Retail Operations

Operations Manager Jeff Winders presented the retail operations report.

Winders reported that the month of July line crews continued the construction of the distribution lines to Carlisle as well as substation crews had been working replacing underground at NE substation that failed.

Winders reported maximum water usage for the month at 5.723 MGD and that the WTP#4 is progressing on schedule with a target completion date still set for the end of January 2022. Winders reported on current projects status.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Brian Menz and the following roll call vote was held, Merideth, Gilmore, Menz "Yes." The Retail Operations Department Report was approved.

Sikeston Power Station

Mark McGill presented the report from the Sikeston Power Station for June 2022.

McGill reported that there were four derates and one forced outage during the month of June and that the net capacity factor was 69% for the month.

He reviewed the coal stockpile estimates and daily coal usage. As of August 4th, we had 127,000 tons of coal on the stockpile. This will give us approximately 38 days of supply with a burn rate of 3,300 tons per day.

McGill reported on ongoing projects and updated the board on two additional CCR extension requests but reported that Sikeston has not been evaluated at this time.

McGill also reported that he had one long term employee retire. Lester Powell 20-year veteran.

A motion was made by Brian Menz to approve the SPS Report. The motion was seconded by Tim Merideth and the following roll call vote was held, Menz, Merideth, Gilmore “Yes”. The Report for the Sikeston Power Station was approved.

Sewer Budget

Finance Manager, Marcia Witt presented the Sewer Budget for the fiscal year June 1, 2022 through May 31, 2023. This new budget reflects costs using historical costs plus 2.0%.

A motion was made by Tim Meridith to approve the Sewer Budget. The motion was seconded by Brian Menz and the following roll call vote was held, Gilmore, Merideth, Menz, “Yes”. The motion was approved.

BMU Delegate to Western Fuels Annual Meeting

General Manager, Rick Landers presented to the board a resolution naming BMU’s delegate to the 2022 Annual Meeting of Western Fuels Association (WFA). WFA is instrumental in procuring fuel for our plant and managing the rail service for our coal deliveries.

A motion was made by Tim Merideth to approve the resolution. The motion was seconded by Brian Menz and the following roll call vote was held, Merideth, Menz, Gilmore “Yes”. The motion was approved.

SAEDC Representative

General manager, Rick Landers announced that Brian Menz had requested that he be replaced by our current chairman of the board, Jon Gilmore, to represent the BMU at SAEDC functions and meetings. The utility staff is seeking board approval of this request.

A motion was made by Tim Merideth to approve the change in SAEDC representation. The motion was seconded by Brian Menz and the following roll call vote was held, Merideth, Menz, Gilmore “Yes”. The motion was approved

General Manager’s Report

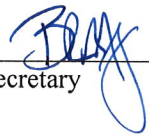
General Manager, Rick Landers updated the members on Project America.

Landers also reported that Spot Sales for July averaged \$82.60/Mwh and \$79.11/Mwhr for the yearly average.

A motion was made by Tim Merideth to approve the General Manager’s Report. The motion was seconded by Brian Menz and the following roll call vote was held, Gilmore, Merideth, Menz “Yes”. The motion was approved.

Adjournment

There being no further business Tim Merideth moved to adjourn the meeting. The motion was seconded by Brian Menz and a roll call vote was held, Merideth, Menz, Gilmore "yes". The Chairman declared the meeting adjourned.


Secretary